

Corporate Social Responsibility Policy 2023-24

Purpose:

Tynor is committed to improve the quality of lives in the community it serves through long term stakeholder value creation. Care and concern for the community is an integral part of all our endeavours. Therefore, it is the core corporate responsibility of company to practice its corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting the interests of its stakeholders

CSR Vision and Mission:

Vision: It is our passionate commitment to enrich lives to create a healthier and happier world

Mission: The key CSR mission of Tynor is

1. To promote: -
 - a) Skill development,
 - b) Education,
 - c) Employment generation,
 - d) R&D, start-ups & Industry academia.
2. To promote cure and management of disability and giving meaning life to the disabled
3. To promote sports
4. To ensure animal welfare and
5. To ensure environmental sustainability

Tynor's underlying belief is to make a positive contribution to society and at the same time ensure sustainability. Tynor will strive to create a healthier world and enrich the lives of all the stakeholders and community at large through CSR initiatives.

Employee Volunteering: Tynor's CSR initiatives are further supplemented through employee volunteering programs where employees are encouraged to contribute financially or non-financially for a social cause.

Corporate Social Responsibility Committee:

Composition:

The Corporate Social Responsibility Committee shall comprise of:

1. Dr Pushvinder Jit Singh, Chairman
2. Ms. Gurjeet Kaur, Member
3. Ms Harpreet Kaur, Member
4. Ms Ritu Goyal and, Member
5. Mr Paras Bafna, Member

Meetings:

The Committee shall hold a meeting as and when required, to discuss various issues on implementation of the CSR Policy of the Company. The members would thrive to hold at least 2 meetings in a financial year.

Quorum:

The quorum for a meeting of the Committee on CR shall be one-third of its total strength (any fraction

contained in that one-third being rounded off as one), or two members, whichever is higher.

Role of CSR Committee:

The role of CSR Committee is:

1. To formulate and recommend a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company.
2. To formulate and recommend to the committee, an Annual CSR Budget along with amount of expenditure to be incurred on the specified activities in pursuance of its CSR policy.
3. To monitor the Corporate Social Responsibility Policy of the company from time to time.
4. To recommend altering the Annual CSR budget at any time during the financial year based on the reasonable justification to that effect.
5. To ensure that the Company spends 2% of the average pre-tax net profits of the Company made during the 3 immediately preceding financial years in pursuance of its CSR Policy.
6. To disclose the composition of the CSR Committee, CSR Policy and Projects approved by the committee on their website for public access.
7. To extend a non-ongoing project beyond one year based on reasonable justification.
8. To ensure that the CSR activities are undertaken by the Company itself or through a registered and eligible Implementation Agency.
9. To ensure that the funds so disbursed have been utilized for the purposes and in the manner as approved by it and the committee shall certify to the effect.
10. To ensure that the administrative overheads shall not exceed five percent of total CSR expenditure of the Company for the financial year.

Any other matter/thing as may be considered expedient.

Role of Board of Directors:

The Board of Directors shall review the recommendations made by the CSR committee and approve

1. The CSR policy
2. The Annual CSR budget.
3. The details of the project undertaken by the company

Areas for Activities:

The Company shall identify projects / programs which will fall in any one or more of the following areas /sectors for its CSR spending:

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizen and measures for reducing inequalities faced by socially and economically backward groups.
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts.
6. Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows.
7. Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports.
8. Contribution to the Prime Minister's National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women.
9. Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government.
10. Rural development projects.
11. Slum area development.
12. Disaster management, including relief, rehabilitation and reconstruction activities.

Implementation and Monitoring:

1. The Company will prefer to take up projects for spending the amount earmarked for CSR at local areas and areas where the Company operates.
2. All expenses and contributions for CSR activities will be made after approval from the Chairman of the CSR committee.
3. Projects will be implemented directly or through NGO partners, Govt. bodies & social institutions.
4. Need based assessments will be conducted before the commencement of the projects.
5. Quarterly reports and monitoring will be done against the agreed deliverables.
6. CSR committee will monitor that all allocated CSR corpus is spent for only the intended purpose.

Governance:

The CSR Committee will be responsible for governance of all the CSR initiatives.

Management commitment:

The management and employees are committed towards achieving the goals of the CSR policy.